

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: AKRON

The City Council will conduct a public hearing on the proposed Budget at: CITY HALL Meeting Date: 4/16/2024 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.70750
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 568-2041

City Clerk/Finance Officer's NAME
MELEA NIELSEN

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	740,820	682,373	471,120
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	740,820	682,373	471,120
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	28,890	626,428
Other City Taxes	6	288,160	289,233	274,526
Licenses & Permits	7	4,760	4,760	3,961
Use of Money and Property	8	62,050	47,088	66,306
Intergovernmental	9	277,814	312,332	530,690
Charges for Fees & Service	10	7,049,406	7,208,571	6,557,443
Special Assessments	11	0	0	0
Miscellaneous	12	317,660	436,711	643,714
Other Financing Sources	13	0	0	1,512,393
Transfers In	14	799,546	1,010,273	3,371,829
Total Revenues and Other Sources	15	9,540,216	10,020,231	14,058,410
Expenditures & Other Financing Uses				
Public Safety	16	611,527	546,230	466,439
Public Works	17	526,290	644,731	487,802
Health and Social Services	18	13,535	18,485	13,592
Culture and Recreation	19	293,721	328,556	200,376
Community and Economic Development	20	244,119	291,310	158,070
General Government	21	219,135	173,918	185,624
Debt Service	22	424,387	425,055	540,796
Capital Projects	23	0	537,920	3,119,407
Total Government Activities Expenditures	24	2,332,714	2,966,205	5,172,106
Business Type / Enterprises	25	6,814,914	6,174,382	6,748,607
Total ALL Expenditures	26	9,147,628	9,140,587	11,920,713
Transfers Out	27	799,546	1,010,273	3,371,829
Total ALL Expenditures/Transfers Out	28	9,947,174	10,150,860	15,292,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-406,958	-130,629	-1,234,132
Beginning Fund Balance July 1	30	4,558,118	4,688,747	5,922,879
Ending Fund Balance June 30	31	4,151,160	4,558,118	4,688,747