

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
akronia.org

City Telephone Number
(712) 568-2041

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	54,555,843	58,265,439	58,265,439
Consolidated General Fund	441,902	441,902	458,204
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	103,375	103,375	136,109
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	78,975	78,975	89,120
Other Employee Benefits	57,646	57,646	59,906
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	55,201,988	58,265,439	58,265,439
Debt Service	0	0	-2,931
CITY REGULAR TOTAL PROPERTY TAX	681,898	681,898	740,408
CITY REGULAR TAX RATE	12.49909	11.70330	12.70750
Taxable Value for City Ag Land	158,057	137,022	137,022
Ag Land	475	475	412
CITY AG LAND TAX RATE	3.00375	3.46660	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	683	589	-13.76
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	683	589	-13.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Rising costs of equipment, supplies and maintenance.