

NOTICE OF PUBLIC HEARING - CITY OF AKRON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2023 **Meeting Time:** 12:00 PM **Meeting Location:** Akron City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.akronia.org

City Telephone Number
 (712) 568-2041

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	36,206,899	54,654,413	54,654,413	
Tax Levies:				
Regular General	293,276	293,276	442,701	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	94,780	94,780	103,562	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	79,045	
Other Employee Benefits	70,000	70,000	99,570	
Total Tax Levy	458,056	458,056	724,878	58.25
Tax Rate	12.65107	8.38095	13.26293	

Explanation of significant increases in the budget:

We had an increase in regular taxable valuation due the expiration of the Downtown TIF, along with growth within the city.

If applicable, the above notice also available online at:

www.akronia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year