

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: AKRON

The City Council will conduct a public hearing on the proposed Budget at: Akron City Hall Meeting Date: 4/25/2023 Meeting Time: 12:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.49909
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number (712) 568-2041	City Clerk/Finance Officer's NAME Melea Nielsen
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		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	682,373	457,243	450,907
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	682,373	457,243	450,907
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,477	624,096	511,647
Other City Taxes	6	289,233	284,232	286,955
Licenses & Permits	7	4,760	4,835	4,758
Use of Money and Property	8	38,500	44,865	47,083
Intergovernmental	9	312,332	252,900	743,874
Charges for Fees & Service	10	6,807,331	2,782,600	6,309,046
Special Assessments	11	0	0	0
Miscellaneous	12	308,677	301,402	1,053,051
Other Financing Sources	13	0	1,500,000	19,016
Transfers In	14	1,010,273	1,285,653	1,155,261
Total Revenues and Other Sources	15	9,473,956	7,537,826	10,581,598
Expenditures & Other Financing Uses				
Public Safety	16	546,230	524,296	506,860
Public Works	17	304,796	430,012	470,723
Health and Social Services	18	18,485	13,955	16,837
Culture and Recreation	19	231,206	339,284	211,771
Community and Economic Development	20	291,310	105,632	119,487
General Government	21	173,916	163,385	155,988
Debt Service	22	422,753	290,561	474,054
Capital Projects	23	0	0	356,240
Total Government Activities Expenditures	24	1,988,696	1,867,125	2,311,960
Business Type / Enterprises	25	6,174,382	2,374,576	6,265,745
Total ALL Expenditures	26	8,163,078	4,241,701	8,577,705
Transfers Out	27	1,010,273	1,285,653	1,155,261
Total ALL Expenditures/Transfers Out	28	9,173,351	5,527,354	9,732,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	300,605	2,010,472	848,632
Beginning Fund Balance July 1	30	7,933,401	5,922,929	5,074,297
Ending Fund Balance June 30	31	8,234,006	7,933,401	5,922,929