

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: AKRON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Hall, 220 Reed Street, Akron, Iowa Meeting Date: 3/9/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.46252
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 568-2041			City Clerk/Finance Officer's NAME Melea S. Nielsen	
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	433,920	0	432,662
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	433,920	0	432,662
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	522,325	506,685	410,269
Other City Taxes	6	209,190	208,000	203,123
Licenses & Permits	7	4,760	4,460	4,413
Use of Money and Property	8	46,555	46,810	74,870
Intergovernmental	9	264,883	250,600	339,450
Charges for Fees & Service	10	6,674,834	6,018,076	6,181,435
Special Assessments	11	0	0	0
Miscellaneous	12	215,125	84,243	175,722
Other Financing Sources	13	0	0	2,045,790
Transfers In	14	735,817	1,180,216	890,094
Total Revenues and Other Sources	15	9,107,409	8,299,090	10,757,828
Expenditures & Other Financing Uses				
Public Safety	16	544,773	542,367	435,224
Public Works	17	394,251	387,124	397,617
Health and Social Services	18	20,136	20,078	20,664
Culture and Recreation	19	298,960	301,637	207,589
Community and Economic Development	20	118,725	107,553	163,648
General Government	21	185,427	216,469	195,575
Debt Service	22	200,929	202,462	276,959
Capital Projects	23	0	1,707,000	17,305
Total Government Activities Expenditures	24	1,763,201	3,484,690	1,714,581
Business Type / Enterprises	25	5,385,613	5,257,935	5,529,017
Total ALL Expenditures	26	7,148,814	8,742,625	7,243,598
Transfers Out	27	735,817	1,180,216	890,094
Total ALL Expenditures/Transfers Out	28	7,884,631	9,922,841	8,133,692
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,222,778	-1,623,751	2,624,136
Beginning Fund Balance July 1	30	4,153,221	5,776,972	3,997,836
Ending Fund Balance June 30	31	5,375,999	4,153,221	6,621,972